

Akzo Nobel N.V. – Interim dividend for the financial year 2016

The interim dividend for the financial year 2016 is EUR 0.37 per ordinary share with a nominal value of EUR 2.00 each. The distribution will be payable either wholly in cash or in new ordinary shares out of the share premium reserve, at the option of the shareholder. Dividend in cash will be paid through deduction of 15% Dutch dividend withholding tax.

Shareholders are given the opportunity from 25 October, 2016 up until the 16 November 2016 (1.00 p.m. CET) to indicate their choice to receive either cash dividend or dividend paid in new ordinary shares (stock dividend). On 17 November 2016 after the close of trading on Euronext Amsterdam (“Euronext Amsterdam”), it will be determined how many dividend rights of ordinary shares will entitle a shareholder opting to receive stock dividend, to one new ordinary share (the “Exchange Ratio”). This Exchange Ratio is based on the volume weighted average price of all traded ordinary shares in Akzo Nobel N.V. at Euronext Amsterdam during the period from 10 November 2016 up to and including 16 November 2016. After determination, the Exchange Ratio will be published on 18 November 2016. The value of the stock dividend will be approximately equal to the value of the cash dividend.

Any new ordinary shares issued as stock dividend shall be entitled to the final dividend for financial year 2016 and to the dividend for subsequent financial years.

Dividend rights will not be traded on Euronext Amsterdam.

Code for dividend rights of the shares

ISIN code: NL0012047906

The following timetable applies:

21 October 2016:	ex-dividend quotation
24 October 2016:	“record date” dividend
25 October 2016 – 16 November 2016 (1.00 p.m. CET):	election period
17 November 2016:	determination of Exchange Ratio
23 November 2016:	payment of cash dividend and delivery of new ordinary shares

Shareholders are requested to indicate within the determined period through their bank or broker to the ABN AMRO Bank (“ABN”), their choice to receive either cash dividend or stock dividend. Banks or brokers may operate a default mechanism that automatically elects for new ordinary shares, unless such holder chooses differently. Shareholders are therefore advised to contact their bank or broker to assess if such a default system is in place or not and to discuss what action they should take.

Shareholders directly recorded on the company’s register will be separately informed.

Shareholders who have not indicated their choice will be paid the cash dividend, minus 15% dividend withholding tax.

Payment of the cash dividend on the ordinary shares and delivery of ordinary shares, with settlement of fractions in cash, if required, will take place as of 23 November 2016 on the basis of the number of delivered dividend rights.

With the use of article 5:3 section 2 sub e of the Financial Markets Supervision Act (*Wet op het financieel toezicht*) a request to admit the new ordinary shares for admission to trading on Euronext Amsterdam will be made pursuant to article 5:4 sub e of the Financial Markets Supervision Act (*Wet op het financieel toezicht*).

Euronext listing & paying agent: ABN AMRO Bank: tel.+31 20 344 2000.

Members

Members are requested to deliver their dividend rights for securities directly to ABN (account 28001/056 (NECIABNANL2AAGS056L10)).

As reference price for the settlement of fractional entitlements, the opening price of 18 November 2016 must be used as reference.

Amsterdam, 19 October, 2016
Akzo Nobel N.V.