



Position Statement

AkzoNobel
Tomorrow's Answers Today

Presence in High Risk Countries

AkzoNobel is of the opinion that our activities provide opportunities to improve the living standards and welfare of a broad cross-section of the communities in which we operate. One of our business principles is that we will support fundamental human rights in line with the legitimate role of business.

- No one other than the Board of Management decides upon the foundation of a company (new legal entity), including direct entry into countries where AkzoNobel has no presence.
- AkzoNobel business units must comply with economic sanctions imposed by the UN. The conditions and timeframe for withdrawal from such a country have to be decided by the Board of Management. (In exceptional cases – usually after dialogue with stakeholders – the Board of Management might decide that our presence in such a high risk country remains justified for the good of the population).

Business units and service units operating in high risk countries must consider the issues involved using the AkzoNobel self-assessment tool for presence in high risk countries. The aim of the self-assessment is to make business units and service units aware of the human rights impact of their operations. If a negative impact seems possible or likely, they are encouraged to take precautions and/or find solutions that are beneficial for employees and the communities in which they operate.